

SECTION B - POWERS OF THE AUTHORITY

Powers conferred by the Virginia Water and Waste Authorities Act include the following:

Acquire, purchase, lease, sell, construct, reconstruct, improve, extend, own, operate and maintain any water system or waste system or sewage disposal system.

Adopt, amend or repeal bylaws, rules, regulations and standards not inconsistent with the Virginia Water and Waste Authorities Act or the general laws of the Commonwealth, for the regulation of its affairs and the conduct of its business.

Acquire by gift, purchase or to exercise the right of Eminent Domain, lands or rights in land or water rights in connection therewith.

Issue Revenue Bonds of the Authority, such Bonds to be repayable solely from Revenues to pay all or a part of the cost of any of the facilities of the Authority.

To borrow at such rates of interest as authorized by the general law for authorities and as the Authority may determine and issue its notes, bonds or other obligations therefore.

Make and enter into all contracts or agreements, as the Authority may determine, which are necessary or incidental to the performance of its duties.

Fix, charge and collect rates, fees and charges for the use of its facilities or for the services furnished by and for the benefit from any system operated by the Authority in accordance with the provisions of the Virginia Water and Waste Authorities Act.