



Carroll County IDA
605-1 Pine Street
Hillsville, VA 24343

Bernie Deck	Executive Director
Richard Slate	Chairman
Clinton Willie	Vice Chairman
Larry Chambers	Secretary

Derrick Bryant	Board Members
Barry Hicks	
Randy Webb	
Roger Wilson	

The Carroll County Industrial Development Authority met Sept 7, 2010 at the County Complex in Hillsville.

Members present: Chairman Richard Slate, Vice-Chairman Clinton Willie, Roger Wilson, Randy Webb, Barry Hicks and Larry Chambers.

Also, Bernie Deck, IDA director, Sandy West, IDA treasurer and Gary Larrowe, county administrator.

Public Hearing

Mr. Slate convened a public hearing at 4:05 p.m. regarding IDA financing of school renovation for the Carroll County school system (school renovation funding resolutions 1942-47 and VA PN No. 50). After no one made any comments about the project, Mr. Slate closed the hearing at 4:07 p.m.

School Funding Resolution #1

Mr. Deck read a resolution regarding borrowing \$26.7 million to provide funds to renovate Carroll County High School and the Carroll County Intermediate School. Also, Mr. Deck and Mr. Slate were authorized to sign all documents. Mr. Hicks made the motion to adopt the 1942-47 resolution, seconded by Mr. Wilson, and approved.

School Funding Resolution #2

Mr. Deck read the Resolution of Governing Body of Carroll County (VA PN No. 150). Also, Mr. Deck and Mr. Slate were authorized to sign all documents. Mr. Chambers made the motion to approve adoption of the resolution, seconded by Mr. Willie, and approved.

School Project Update

Craig Smith, superintendent of Carroll County schools, gave the IDA an update of the school renovation project. He said planning for the project was about 95

percent complete and funds had assigned for the project. He said bids could be received in spring and the actual construction taking about two years.

Minutes

Mr. Wilson made the motion to approve the minutes of the Aug. 2, 2010 meeting as mailed, seconded by Mr. Willie, and approved.

Claims

Mr. Chambers made the motion to approve payment of claims, seconded by Mr. Hicks, and approved.

Treasurer's Report

Sandy West presented the treasurer's report. Mr. Hicks made the motion to approve the August treasurer's report, seconded by Mr. Wilson, and approved.

Economic Development Activity

Dallas Garrett, SBDC director, presented his monthly report. He said the number of clients this year had risen to 113. He said obtaining funding for businesses was becoming more of a problem because of the economy.

Closed Meeting

Upon motion by Mr. Chambers, seconded by Mr. Willie, and passed unanimously, the Authority entered into a closed meeting, for disposition of property, prospective business discussion and discussion of Legal Matters in accordance with Section 2.2-3711 (A1, A3, A5, A7) of the Code of Virginia.

Return to Regular Session - Certification On a motion by Mr. Chambers and seconded by Mr. Wilson, and approved, the IDA returned to regular session and adopted the following resolution:

WHEREAS, the Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.1-3711 (A1, A3, A5, A7) of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Authority.

Fancy Gap Visitors Center

Mr. Deck said progress was continuing at the Fancy Gap Visitors Center. The IDA donated funds for the project at its August meeting.

Adjournment

Mr. Chambers made the motion to adjourn at 6:55 p.m., seconded by Mr. Willie, and approved.