



Carroll County IDA
605-1 Pine Street
Hillsville, VA 24343

Bernie Deck	Executive Director
Richard Slate	Chairman
Clinton Willie	Vice Chairman
Larry Chambers	Secretary

Derrick Bryant	Board Members
Barry Hicks	
Randy Webb	
Roger Wilson	

June IDA Minutes:

The Carroll County Industrial Development Authority met June 7, 2010 at the County Complex.

Members present: Chairman Richard Slate, Vice-Chairman Clinton Willie, Derrick Bryant, Randy Webb, Roger Wilson, Barry Hicks, and Larry Chambers.

Also, Bernie Deck, IDA director, Sandy West, IDA treasurer and Gary Larrowe, county administrator.

Oath of Office

Carolyn Honeycutt, circuit court clerk, administered the oath of office to members Mr. Slate, Mr. Bryant and Mr. Hicks. The Board of Supervisors recently appointed all three to new terms.

Minutes

Mr. Wilson made the motion to approve the minutes of the May 3, 2010 meeting as mailed, seconded by Mr. Willie, and approved.

Claims

Mr. Willie made the motion to approve payment of claims, seconded by Mr. Hicks, and approved.

Treasurer's Report

Sandy West presented the treasurer's report. Mr. Willie made the motion to approve the May treasurer's report, seconded by Mr. Hicks, and approved.

Economic Development Activity

Dallas Garrett, SBDC director, presented his monthly report. He said May had been the busiest month of 2010, working with 18 clients. He also completed 14 business plans and 10 clients are out for funding.

TCR Management Group Presentation

Eddie Reavis made a presentation about his business of training linemen and his efforts of finding jobs and other opportunities.

Community Video

After discussion and looking at a Heartwood Community produced video for the City of Galax, Mr. Chambers made the motion to approve \$1,750 (half the cost to do a video of the Fancy Gap area) providing Fancy Gap businesses pay the other half. Mr. Willie seconded the motion, and approved.

Closed Meeting

Upon motion by Mr. Wilson, seconded by Mr. Chambers, and passed unanimously, the Authority entered into a closed meeting, for disposition of property, prospective business discussion and discussion of Legal Matters in accordance with Section 2.2-3711 (A1, A3, A5, A7) of the Code of Virginia.

Return to Regular Session - Certification On a motion by Mr. Willie and seconded by Mr. Webb, and approved, the IDA returned to regular session and adopted the following resolution:

WHEREAS, the Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.1-3711 (A1, A3, A5, A7) of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Authority.

Ivanhoe Property

Mr. Wilson made the motion to transfer property purchased at an auction in Ivanhoe by Billy Barker, who refused to pay for it, to the Ivanhoe Volunteer Fire Department. Also, to authorize Mr. Slate to sign necessary documents. Mr. Hicks seconded the motion, and approved. Mr. Willie abstained from voting.

School Bus Fund Resolution

Mr. Hicks made the motion to approve a loan resolution in the amount of

\$434,490 to purchase six buses for the Carroll County School System. In a roll call vote, the IDA approved the motion by a 7-0 vote.

School Bus Loan Resolution

Mr. Willie made the motion to approve a resolution to obtain financial assistance to purchase six buses for the Carroll County School System.

The resolution of the governing body of the Carroll County IDA: The Governing Body of the Carroll County IDA consisting of 7 members, in a duly called meeting held the 7th day of June, 2010, at which a quorum was present RESOLVED as follows:

BE IT HEREBY RESOLVED that, in order to facilitate obtaining financial assistance from the United States of America, acting by and through the Rural Housing Service, an agency of the United States Department of Agricultural, (the Government) in the development of School Buses to serve the community, the Governing Body does hereby adopt and abide by the covenants contained in the agreements, documents, and forms required by the Government to be executed.

BE IT FURTHER RESOLVED that Richard Slate of the Carroll County IDA be authorized to execute on behalf of the Carroll County IDA the above-referenced agreements and to execute such other documents including, but no limited to, debt instruments and security instruments as may be required in obtaining the said financial assistance.

This Resolution, along with a copy of the above-referenced documents, is hereby entered into the permanent minutes of the meeting of this Governing Body. Mr. Wilson seconded the motion. In a roll call vote, the motion was approved by a 7-0 vote.

FOIA Administrator

Mr. Chambers made the motion to appoint Sandy West as the FOIA Administrator, seconded by Mr. Bryant, and approved.

Other Items

The IDA discussed other items:

- o Mr. Deck passed out a proposed IDA Bond Issuing Fee Schedule for the IDA's consideration.
- o Since the July 4 holiday falls on a Sunday and the holiday will be observed on July 5, the IDA meeting was moved up to Tuesday, July 6.

Adjournment

Mr. Chambers made the motion to adjourn, seconded by Mr. Wilson, and approved.

Chairman:

Secretary: