

December 17, 2008



Richard Slate
Chairman

Clinton Willie
Vice-Chairman

Carroll County Industrial Development Authority

605-1 Pine Street
Hillsville, VA 24343

The Carroll County Board of Supervisors, Carroll County Industrial Development Authority, and Carroll County Public Service Authority held a Special Joint Meeting on Wednesday, December 17, 2008 in the Board Meeting Room of the Carroll County Governmental Center.

Present were: Representing Board of Supervisors and Public Service Authority

W. S. "Sam" Dickson, Supervisors' Chairman
Wesley G. Hurst, PSA Vice-Chairman
Andrew S. Jackson
Dr. Thomas Littrell
Manus McMillian
Ronald L. Newman, Assistant Administrator/PSA
Executive Director

Representing Industrial Development Authority

Richard Slate, Chairman
Clinton Willie, Vice-Chairman
Barry Hicks
Larry Chambers

At 2:00 p.m., Mr. Dickson called the Board of Supervisors to Order, Mr. Hurst called the Public Service Authority to Order, and Mr. Slate called the Industrial Development Authority to Order.

Mr. Newman explained that the revenue projected for the Exit 19 Sewer Project and for the Long Range Water Project would not be sufficient to cover the monthly loan payments and that Rural Development required showing a revenue stream that would cover the payments. He presented a draft agreement between the Industrial Development Authority and the Public Service Authority whereby the Public Service Authority would make water and sewer service available at Exit 19 and the Industrial Development Authority would make monthly payments to the Public Service Authority for this availability. He explained that the numbers in the draft agreement were subject to change based on the bids received for the project and told that Rural Development would use this agreement as collateral toward the loan.

(Order)

**APPROVE INDUSTRIAL DEVELOPMENT AUTHORITY
AVAILABILITY FEE CONCEPT – PSA**

Upon motion by Mr. Jackson, seconded by Dr. Littrell, and passed, the Public Service Authority approved the concept of the IDA availability fee for water and sewer service availability at Exit 19 contingent upon approval by the Board of Supervisors.

VOTES

Mr. Jackson Yes
Mr. Hurst Yes
Mr. Dickson Yes

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Dr. Littrell Yes
Mr. McMillian Yes

(Order)

**APPROVE INDUSTRIAL DEVELOPMENT AUTHORITY
AVAILABILITY FEE CONCEPT – IDA**

Upon motion by Mr. Hicks, seconded by Mr. Willie, and passed, the Industrial Development Authority approved the concept of the IDA availability fee for water and sewer service availability at Exit 19 contingent upon approval by the Board of Supervisors.

VOTES

Mr. Slate Yes
Mr. Willie Yes
Mr. Hicks Yes
Mr. Chambers Yes

(Order)

**APPROVE INDUSTRIAL DEVELOPMENT AUTHORITY
AVAILABILITY FEE CONCEPT**

Upon motion by Mr. McMillian, seconded by Dr. Littrell, and passed, the Board approved the concept of the IDA availability fee for water and sewer service availability at Exit 19.

(Order)

ADJOURNMENT

Upon motion by Dr. Littrell, seconded by Mr. Hurst, and passed, the Board adjourned at 2:08 p.m. until January 5, 2009 at 9:00 a.m.

Upon motion by Mr. Dickson, seconded by Mr. Jackson, and passed, the Public Service Authority adjourned at 2:08 p.m. until January 5, 2009 at 8:30 a.m.

Upon motion by Mr. Willie, seconded by Mr. Hicks, and passed, the Industrial Development Authority adjourned at 2:08 p.m. until January 5, 2009 at 4:00 p.m.

Richard Slate, Chairman

Ronald L. Newman, Secretary

Larry Chambers, Recording Clerk